

99 RACING SPONSORSHIP ACCRUALS

ACCT # 044-4401-EXPENSE CODE #10-E11								
As of 11/17/99								
CONTRACT NO.	EXP. CODE	NAME	CONTRACT LINE BREAK-OUT	TOTAL PO AMT	PAYMENTS	OPEN COMMIT	ACCRUAL REQUEST BY DEPT. ACCRUAL AMT.	OPEN/CLOSE
MARLBORO RACING								
HM0001-99								
LINE 1+3:	470	TWIDSPORTS INC.	244,800.00	244,800.00	231,291.80	13,508.20	Accrue balance	OPEN
LINE 2:	ADVANCE	TWIDSPORTS INC.	5,000.00			to be reconciled		
Comments:		Accrue Balance of O/C						
HM0002-99								
LINE 1:	253	AMERICAN INDOOR STORAGE (Space #116)	2,160.00	2,160.00	1,800.00	360.00		OPEN
Comments:		Accrue balance of O/C if not paid by 12/31						
HM0005-99	TOTAL	HOMESTEAD-MIAMI SPEEDWAY		747,188.00			Line payments to be adjusted by Accounting	CLOSE
LINE 1:	454	HOMESTEAD-MIAMI SPEEDWAY	177,188.00		177,187.00	1.00		
LINE 5:	632	HOMESTEAD-MIAMI SPEEDWAY	300,000.00		308,395.41	-8,395.41		
LINE 3 + 4:	881	HOMESTEAD-MIAMI SPEEDWAY	200,000.00		103,216.86	96,783.14		
LINE 6:	882	HOMESTEAD-MIAMI SPEEDWAY	70,000.00		62,331.03	7,668.97		
LINE 2:	ADVANCE	HOMESTEAD-MIAMI SPEEDWAY	50,000.00			Reconciled		
Comments:		Payments as reported incorrect: O/C should only show in expense code "632"						
		Do NOT accrue for any O/C						
HM0011-99								
LINE 1+2+3:	484	PENSKE RACING INC (99 SPONSOR)	4,850,000.00	4,850,000.00	4,233,331.94	616,668.06	16,668.06	REDUCE
Comments:		Reduce O/C by \$600,000 bonus monies which will not be paid.						
		Accrue \$16,668.06 which remains in expense line						
HM0012-99	TOTAL	PENSKE MOTORSPORTS,		1,320,000.00			Accrue Balance	OPEN
LINE 5:	314	PENSKE MOTORSPORTS,	100,000.00		0.00	100,000.00		
LINE 2:	454	PENSKE MOTORSPORTS,	850,000.00		850,000.00	0.00		
LINE 4:	632	PENSKE MOTORSPORTS,	170,000.00		34,868.07	135,131.93		
LINE 3:	881	PENSKE MOTORSPORTS,	100,000.00		0.00	100,000.00		
LINE 1:	ADVANCE	PENSKE MOTORSPORTS,	100,000.00			Reconciled		
Comments:		Amendment in progress to increase contract expenses by \$155,000					155,000.00	Amendment
		Accrue Remaining O/C of contract						

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HM0013-99								
LINE 1:	263	STRUCTURAL DISPLAY	9,672.36	9,672.36	7,856.80	1,815.56	Accrue Balance	OPEN
Comments:		\$785.68 to be submitted for Dec. fee plus expenses						
HM0099-99								
LINE 1:	263	DUGAN REALTY L.L.C.	43,500.00	43,500.00	38,368.00	5,132.00	Accrue Balance	OPEN
Comments:		Accrue for remaining balance of O/C. December monthly installment of \$3,575 and 1999 operating adjustment will be forwarded in March 2000						
HM0101-99	TOTAL	GSP., INC.		307,725.00			10,000.00	Amendment
LINE 1 + 5:	472	GSP., INC.	100,725.00		91,168.52	9,556.48		
LINE 3:	882	GSP., INC.	199,425.30		199,425.30	0.00		
Comments:		Amendment in progress to increase Fee by \$10,000						
HM0102-99	TOTAL	BARNES MOTORSPORTS, INC.		247,900.00				
LINE 1 + 3:	472	BARNES MOTORSPORTS, INC.	90,900.00		78,096.72	12,803.28		CLOSE
LINE 5:	882	BARNES MOTORSPORTS, INC.	125,000.00		86,072.56	38,927.44	Accrue Balance	OPEN
LINE 2 + 4:	ADVANCE	BARNES MOTORSPORTS, INC.	32,000.00			to be reconciled		
Comments:		Amendment in progress to increase Fee by \$10,000 Line 882: Accrue Balance of O/C for remaining shop bills to be submitted after 12/31 Line 472: Do NOT accrue for O/C						
HM0174-99								
LINE 1 - 4:	472	PHOENIX MARKETING (PACK)	65,060.00	65,060.00	34,055.16	31,004.84	1,000.00	REDUCE
Comments:		Accrue \$1,000 of remaining O/C after 12/31 See attached memo from Vendor						
HM0244-99								
LINE 1 + 2:	472	OFF-TRACK MGMT. (SIMULATORS)	37,160.00	37,160.00	31,171.02	5,988.98		CLOSE
Comments:		Do NOT accrue for O/C See memo from Vendor attached						

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HM0251-99								
LINE 1 + 2:	472	OFF-TRACK MGMT. (PACK SALES)	267,208.00	267,208.00	217,566.04	49,641.96	12,000.00	REDUCE
Comments:		Accrue \$12,000 of O/C						
		Close Remainder of O/C						
HM0254-99								
LINE 1:	211	OFF-TRACK MGMT. (STORAGE)	3,600.00	3,600.00	3,300.00	300.00		CLOSE
Comments:		O/C will be zero by 12/31						
HM0352-99							Payments to be adjusted by Accounting	
LINE 1:	503	CART SPONSORS COUNCIL	5,000.00	5,000.00	0.00	5,000.00		CLOSE
Comments:		O/C as reported is incorrect Contract paid in full						
HM0372-99								
LINE 1+2:	472	MENDEZ, MARY	11,000.00	11,000.00	6,872.25	4,127.75		CLOSE
Comments:		Contract will be paid in full by 12/31						
HM0468-99								
LINE 1&2:	253	STOOPS NATIONALEASE	31,469.00	31,469.00	23,295.40	8,173.60	Accrue Balance	OPEN
Comments:		Accrue balance of O/C						
HM0541-99	TOTAL	GRAND PRIX FOUND. OF LONG BEACH		95,000.00				
LINE 1:	454	GRAND PRIX FOUND. OF LONG BEACH	60,000.00		60,000.00	0.00		
LINE 2:	632	GRAND PRIX FOUND. OF LONG BEACH	35,000.00		29,647.68	5,352.32		CLOSE
Comments:		Do NOT accrue for O/C						
HM0542-99								
LINE 1:	882	ROBERT'S LEISURE LIMO	59,537.56	59,537.56	29,768.78	29,768.78	Payments to be researched by Acct.	CLOSE
Comments:		payments need to be adjusted by Accounting						
		This contract has been paid in full, in two installments-1/2 Advanced, 1/2 balance-there should be No O/C						

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HMO553-99								
LINE 1:	882	EXECUTIVE CATERERS	228,812.45	228,812.45	225,045.02	3,767.43		CLOSE
Comments:		Do NOT accrue for O/C						
HMO557-99								
LINE 1+2:	472	CHARLES HARRIS	5,500.00	5,500.00	3,152.50	2,347.50		CLOSE
Comments:		Do NOT accrue for O/C						
HMO562-99								
LINE 1:	472	ROBERT ECKEL (NAZARETH)	5,500.00	5,500.00	2,265.40	3,234.60		CLOSE
Comments:		Do NOT accrue for O/C						
HMO589-99	TOTAL	ERIC BRUCE EDELSON		69,999.97				CLOSE
LINE 1+3:	472	ERIC BRUCE EDELSON	62,999.97		44,672.31	18,327.66		
LINE 2:	ADVANCE	ERIC BRUCE EDELSON	7,000.00			to be reconciled		
Comments:		Do NOT accrue for O/C						
		Amendment in progress for \$10,000 additional Fee					10,000.00	Amendment
HMO602-99								
LINE 1+2:	472	PAUL McGUIRE	5,500.00	5,500.00	3,152.50	2,347.50		CLOSE
Comments:		Do NOT accrue for O/C						
HMO603-99								
LINE 1+2:	472	ROBERT MOONEY	5,500.00	5,500.00	3,229.85	2,270.15		CLOSE
Comments:		Do NOT accrue for O/C						
HMO604-99								
LINE 1+2:	472	MARK McCARTHY (NAZARETH)	5,500.00	5,500.00	3,248.60	2,251.40		CLOSE
Comments:		Do NOT accrue for O/C						

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HM0627-99	TOTAL	NAZARETH SPEEDWAY		100,000.00			payment lines to be researched by Accl.	CLOSE
LINE 1:	454	NAZARETH SPEEDWAY	70,000.00		83,749.00	-13,749.00		
LINE 2:	632	NAZARETH SPEEDWAY	30,000.00		24,845.25	5,154.75		CLOSE
Comments:		Line payments as reflected in expense line "454" are incorrect and have been paid in full Do NOT accrue for O/C						
HM0634-99								
LINE 1+2:	472	TODD CHRISTENSEN	22,000.00	22,000.00	9,220.40	12,779.60		CLOSE
Comments:		Do NOT accrue for O/C						
HM0653-99								
LINE 1+2:	472	MICHAEL GUNYAN	19,000.00	19,000.00	12,808.50	6,191.50		CLOSE
Comments:		Do NOT accrue for O/C						
HM0659-99	TOTAL	GATEWAY INTERNATIONAL RACEWAY		105,000.00				
LINE 1:	454	GATEWAY INTERNATIONAL RACEWAY	75,000.00		75,000.00	0.00		CLOSE
LINE 2:	632	GATEWAY INTERNATIONAL RACEWAY	30,000.00		17,480.00	12,520.00		
Comments:		Do NOT accrue for O/C						
HM0667-99	TOTAL	MOTORSPORTS INTERNATIONAL		149,275.00	81,999.45	67,275.55	ACCRUE BAL	OPEN
LINE 1:	472	MOTORSPORTS INTERNATIONAL	43,660.00					
LINE 2:	472	MOTORSPORTS INTERNATIONAL	20,000.00					
LINE 3:	472	MOTORSPORTS INTERNATIONAL	85,615.00					
Comments:		Contract continues into 2000. Accrue ALL of O/C for NOV/DEC fee & Expenses 1999 expenditures 2000 expenditures for Jan/Feb should be apart of 1999 accruals						
HM0724-99	TOTAL	THUNDERMEDIA d/b/a GLOB. EVT. GRP.		95,000.00				CLOSE
LINE 1:	454	THUNDERMEDIA d/b/a GLOB. EVT. GRP.	65,000.00		65,000.00	0.00		
LINE 2:	632	THUNDERMEDIA d/b/a GLOB. EVT. GRP.	30,000.00		7,376.50	22,623.50		
Comments:		Do NOT accrue for O/C						
HMO749-99	TOTAL	MARRIOTT (ONTARIO AIRPORT)		7,517.30				
LINE 1:	ADVANCE	MARRIOTT (ONTARIO AIRPORT)	7,517.30					
LINE 2:	030	MARRIOTT (ONTARIO AIRPORT)	0.00					
Comments:		Nicole to follow up on reconciliation						

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HMO787-99	TOTAL	CARL HAAS D/B/A/ MILWAUKEE MILE		92,000.00			Payments need to be researched by Accounting	
LINE 1:	454	CARL HAAS D/B/A/ MILWAUKEE MILE	62,000.00		62,000.00	30,000.00	CLOSE	
LINE 2:	632	CARL HAAS D/B/A/ MILWAUKEE MILE	30,000.00					
Comments:	The \$30,000 O/C should be reflected in expense line "632" Do NOT accrue for any balance of O/C on contract							
HMO789-99							Vendor Name should be John Farrell not Marlboro Auto Racing	
LINE 1+2:	472	MARLBOR AUTO RACING	4,600.00	4,600.00	3,727.55	872.45	CLOSE	
Comments:	This contract should be under the name JOHN FARRELL Do NOT accrue for O/C							
HMO795-99								
LINE 1+2:	472	MARK MCCARTHY (PORT., CLEV., DET.)	16,500.00	16,500.00	16,031.17	468.83	CLOSE	
Comments:	Do Not Accrue for O/C							
HMO796-99								
LINE 1+ 2:	472	ROBERT ECKEL (PORT., CLEV., DET.)	16,500.00	16,500.00	13,357.06	3,142.94	CLOSE	
Comments:	Do NOT accrue for O/C							
HMO809-99	TOTAL	MISSION INN (M500)		16,325.88				
LINE 1:	ADVANCE	MISSION INN (M500)	16,325.88					
Comments:	Nicole to follow up on reconciliation							
HMO809-98	TOTAL	IMG MOTORSPORTS - CLEVELAND, INC.		95,000.00			CLOSE	
LINE 1:	454	IMG MOTORSPORTS - CLEVELAND, INC.	65,000.00		65,000.00	0.00		
LINE 2:	632	IMG MOTORSPORTS - CLEVELAND, INC.	30,000.00		13,405.75	16,594.25		
Comments:	Do NOT accrue for O/C							
HMO813-99	TOTAL	IMG MOTORSPORTS - DETROIT		100,000.00			CLOSE	
LINE 1:	454	IMG MOTORSPORTS - DETROIT	65,000.00		65,000.00	0.00		
LINE 2:	632	IMG MOTORSPORTS - DETROIT	35,000.00		28,452.61	6,547.39		
Comments:	Do NOT accrue for O/C							

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CONTRACT NO.	EXP. CODE	NAME	CONTRACT LINE BREAK-OUT	TOTAL PO AMT	PAYMENTS	OPEN COMMIT	ACCRUAL REQUEST BY DEPT. ACCRUAL AMT.	OPEN/CLOSE
HM0825-99								
LINE 1+2:	472	DAN TAYLOR	18,450.00	18,450.00	15,144.89	3,305.11		CLOSE
Comments:		Do NOT accrue for O/C						
HM0830-99								
LINE 1+2:	472	JANICE LOWRIE	5,101.12	5,101.12	4,749.12	352.00		CLOSE
Comments:		Do NOT accrue for O/C						
HM0831-99								
LINE 1+2:	472	EMMANUEL REYES	13,200.00	13,200.00	6,805.39	6,394.61		CLOSE
Comments:		Do NOT accrue for O/C						
HM0857-99	TOTAL	PENSKE SPEEDWAY- (US 500)		116,500.00			Note: name of vendor is Michigan Speedway	CLOSE
LINE 1:	454	PENSKE SPEEDWAY- (US 500)	86,500.00		101,246.00	15,254.00		
LINE 2:	632	PENSKE SPEEDWAY- (US 500)	30,000.00					
Comments:		This vendor should be MICHIGAN SPEEDWAY						
		The \$15,254 O/C should be reflected in expense line "632"						
		Do NOT accrue for any balance of O/C on contract						
HM0895-99	TOTAL	TRUESPORTS		100,000.00				
LINE 1:	454	TRUESPORTS	70,000.00		70,000.00	0.00		
LINE 2:	632	TRUESPORTS	30,000.00		15,154.00	14,846.00		CLOSE
Comments:		Do NOT accrue for O/C						
HM0947-99	TOTAL	CHICAGO MOTOR SPEED		117,000.00	92,000.00	25,000.00	Payments applied to incorrect line; accounting to research	CLOSE
LINE 1:	454	CHICAGO MOTOR SPEED	67,000.00					
LINE 2:	632	CHICAGO MOTOR SPEED	50,000.00					
Comments:		Line payments to be adjusted; O/C should be reflected in line "632"						
		Do NOT accrue for O/C						

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